



BUSINESS BULLETIN

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Why SHOP DC Health Link?

Streamlined Self-Administration!

DC Health Link offers employers more choices than they currently have, including the ability to offer plans from multiple carriers. DC Health Link will make administration of your health plans simpler with one monthly invoice, regardless of how many carriers you offer to your employees.

Your Monthly DC Health link invoice will include:

- •Age rates and employee contributions calculated for you.
- Invoice reports all employee payroll deductions that need to be made

Premiums are paid directly to DC Health Link. Even if employees choose different plans, the employer only issues a single payment. Multiple payment methods are available including phone payments, and check payments by mail, with online payments coming soon!

Small Business Tax Credits!

Certain small businesses and nonprofit organizations are eligible for federal tax credits that will assist in offsetting some of the cost of offering health insurance to their employees. The tax credit will cover up to 50% of an employer's costs (up to 35% for a non-profit).

Eligibility requirements are as follows:

- ◆Have fewer than 25 full-time equivalent employees.
- ◆Have average employee wages of less than \$50,000 a year.
- ◆Purchase coverage through DC Health Link.
- ◆Pay at least 50% of the cost of single coverage for each employee

To determine your eligibility, start by using the online calculator <u>here!</u> For additional information, take a look at the <u>IRS website!</u>



KEY ENROLLMENT DATES

May 1 Coverage Effective:

- ◆ **April 10:** Last day for Employees to enroll
- By April 12: Due date for first month's premium.

June 1 Coverage Effective:

- ♦ March 01: Earliest day to start employer application.
- ◆ April 26: Final day to start Employee Open Enrollment.
- ◆ April 1: Employee open enrollment starts.
- April 26: Employee open enrollment latest date to start.

#Didyouknow?

We have brokers to assist you with plan selection and guide you through the process? Call 855-532-5465 and get connected!