

DISTRICT INDIVIDUAL RESPONSIBILITY FALLBACK POLICY
STAFF DRAFT – FOR DISCUSSION & REVIEW BY ACA WORKING GROUP
September 7, 2017

The District will implement and collect an individual responsibility requirement penalty for taxpayers where the federal government fails to enforce the federal Affordable Care Act individual responsibility requirement and the taxpayer owes a federal penalty under the ACA. If the ACA penalty is paid at the federal level, no penalty is assessed on District taxes.

Any funds received through this tax will be placed in an account dedicated to an HBX fund to help finance a reinsurance program for the individual market.